Ignite CDA FY2024 Budget Summary - AMENDED

Line		River District	Amended River District	Atlas District	Amended Atlas District	HC District	Amended HC District	Total	Amended Total
1	**Estimated** Beginning Fund Balance (10/1/23)	$ 4,047,088	$ 4,053,422	$ 5,670,940	$ 7,067,660	$ 763,759	$ 758,350	$ 10,481,787	$ 11,879,432
2									
3	Revenues								
4	**Estimated** Tax Increment	$ 1,698,156	$ 1,731,115	$ 327,544	$ 335,427	$ 588,103	$ 600,003	$ 2,613,803	$ 2,666,545
5	Property Rental Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6	Int. & Misc. Funds	$ 14,400	$ 45,000	$ 24,000	$ 76,500	$ 2,400	$ 8,200	$ 40,800	$ 129,700
7	Note Draws	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	Property Divestitures	$ -	$ -	$ 4,870,000	$ 3,372,872	$ -	$ -	$ 4,870,000	$ 3,372,872
9	Capital Acquisition Financing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	Total	$ 1,712,556	$ 1,776,115	$ 5,221,544	$ 3,784,799	$ 590,503	$ 608,203	$ 7,524,603	$ 6,169,117
11									
12	Expenses								
13	Administration	$ 115,086	$ 115,086	$ 57,542	$ 57,542	$ 57,542	$ 57,542	$ 230,170	$ 230,170
14	Office Expenses	$ 6,301	$ 6,301	$ 3,151	$ 3,151	$ 3,151	$ 3,151	$ 12,602	$ 12,603
15	Travel	$ 1,500	$ 1,500	$ 750	$ 750	$ 750	$ 750	$ 3,000	$ 3,000
16	Professional Services	$ 49,750	$ 31,600	$ 113,025	$ 43,000	$ 20,025	$ 14,600	$ 182,800	$ 89,200
17	Notices	$ 1,000	$ 1,000	$ 2,500	$ 2,500	$ 150	$ 150	$ 3,650	$ 3,650
18	Communications	$ 1,500	$ 1,500	$ 750	$ 750	$ 750	$ 750	$ 3,000	$ 3,000
19	Insurance	$ 4,640	$ 4,640	$ 2,320	$ 2,320	$ 2,320	$ 2,320	$ 9,280	$ 9,280
20	Meetings	$ 2,561	$ 2,561	$ 1,281	$ 1,281	$ 1,281	$ 1,281	$ 5,122	$ 5,123
21	Utilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
22	Property Taxes	$ -	$ -	$ 100	$ 100	$ -	$ -	$ 100	$ 100
23	Organization Dues	$ 10,325	$ 10,325	$ 5,163	$ 5,163	$ 5,163	$ 5,163	$ 20,650	$ 20,651
24	Miscellaneous	$ 500	$ 500	$ 250	$ 250	$ 250	$ 250	$ 1,000	$ 1,000
25	Public Art	$ 16,982	$ 17,311	$ 3,275	$ 3,354	$ 5,881	$ 6,000	$ 26,138	$ 26,665
26	Capital Acquisition Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27	Debt: Interest (non-OPA,IRA)	$ 12,800	$ 12,800	$ 1,537	$ 1,537	$ 154	$ 154	$ 14,491	$ 14,491
28	Debt: Principal (non-OPA,IRA)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	Parking Initiatives	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Planning	$ 25,000	$ -	$ 50,000	$ -	$ -	$ -	$ 75,000	$ -
31	Agency Funded Programs	$ 1,883,470	$ 1,963,268	$ 4,535,000	$ 4,329,000	$ -	$ -	$ 6,418,470	$ 6,292,268
32	Partnership Agreements (OPAs, IRAs)	$ 443,463	$ 443,463	$ -	$ -	$ -	$ -	$ 443,463	$ 443,463
33	Special Project Reserve	$ 350,000	$ -	$ 100,000	$ -	$ 50,000	$ -	$ 500,000	$ -
34	Total	$ 2,924,878	$ 2,611,855	$ 4,876,642	$ 4,450,698	$ 147,415	$ 92,111	$ 7,948,936	$ 7,154,664
35									
36	**Estimated** Ending Fund Balance (9/30/24)	$ 2,834,766	$ 3,217,682	$ 6,015,842	$ 6,401,761	$ 1,206,847	$ 1,274,442	$ 10,057,454	$ 10,893,885